# Data to Die For: eBook Price Promotions

Presented by Josh Schanker
Founder & President, BookBub
May 30, 2013





#### What is BookBub?

#### 1 million+ members



Books on sale!





#### **RANDOM HOUSE**





Harper Collins







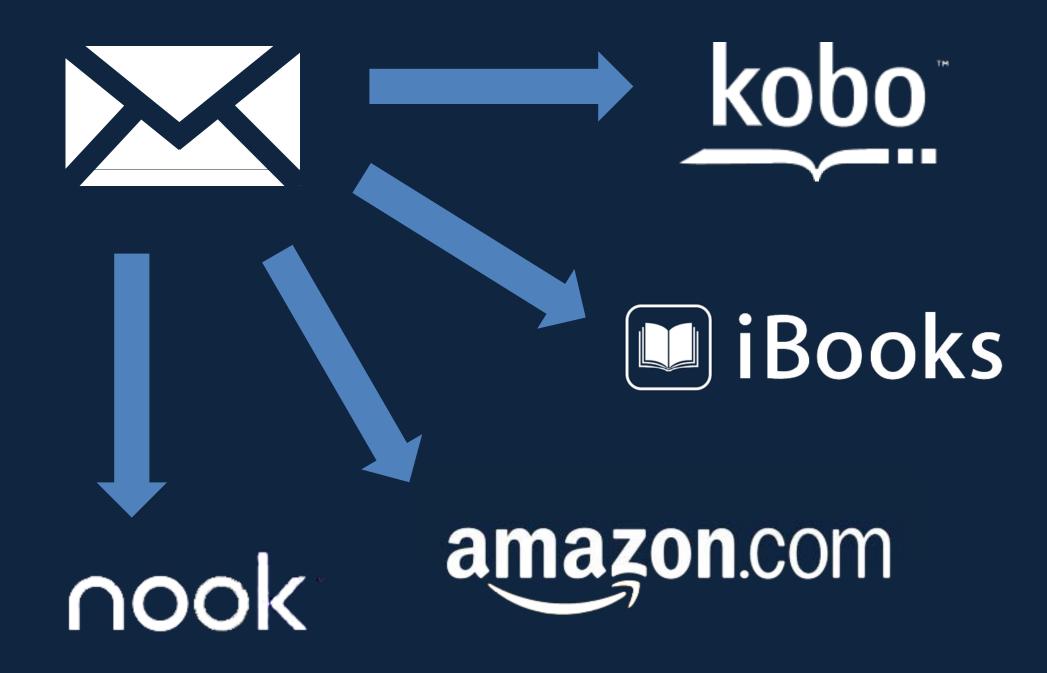








sourcebooks



### What is an eBook Price Promotion?



#### Over 50% Off Regular List Price



Limited-Time
Discount Window



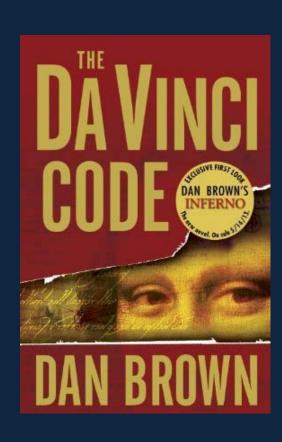
Publisher Initiated Multi-Retailer Deal

# Why do publishers run eBook price promotions?

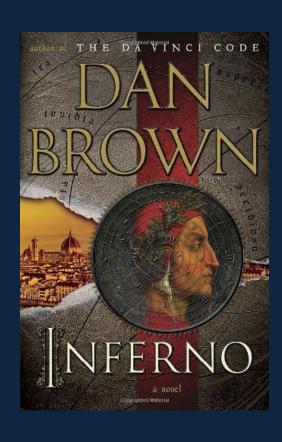
#### Give sleepy backlist titles a boost



#### Drive sales of related books



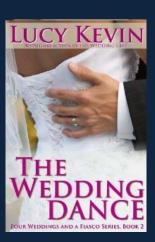




#### Drive sales of a series

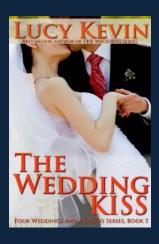












#### Grow audience and reviews

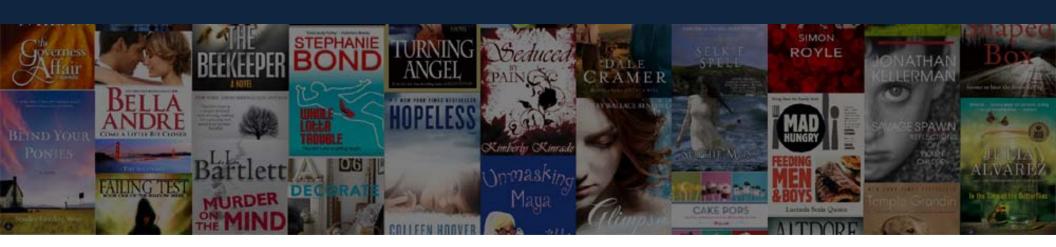


goodreads



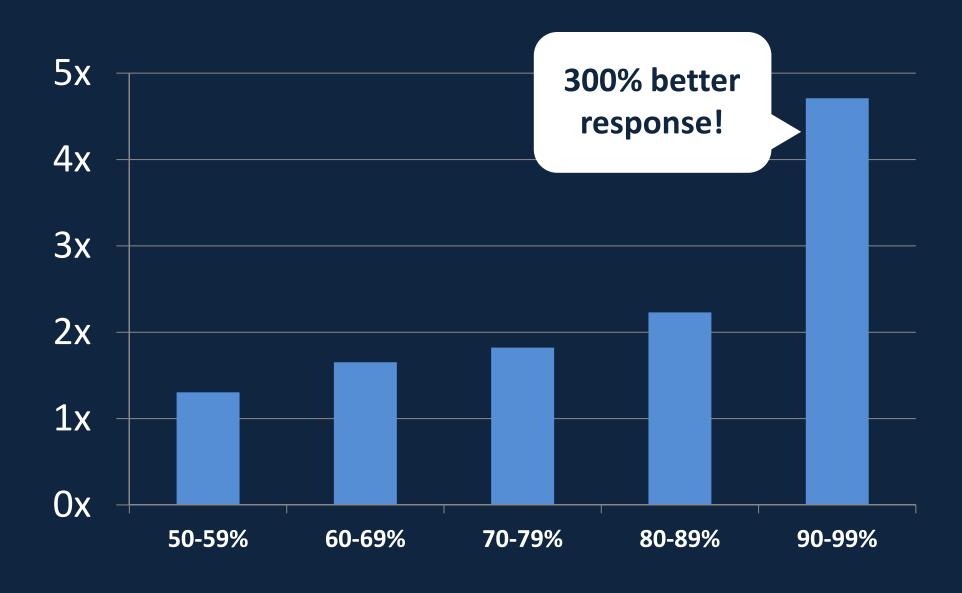
#### BookBub<sup>™</sup>

# Exclusive data on thousands of eBook price promotions



# Does the size of the discount matter?

#### Response Per Discount



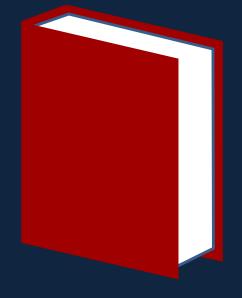
#### Does price matter?

#### Response Per Price



#### Not Apples to Apples





Bestselling Novelist \$2.99

Unknown
Author
\$0.99

### The Typo Test (Same Book – Different Prices)



#### Corrected Response Per Price



#### Revenue Per Price Promotion

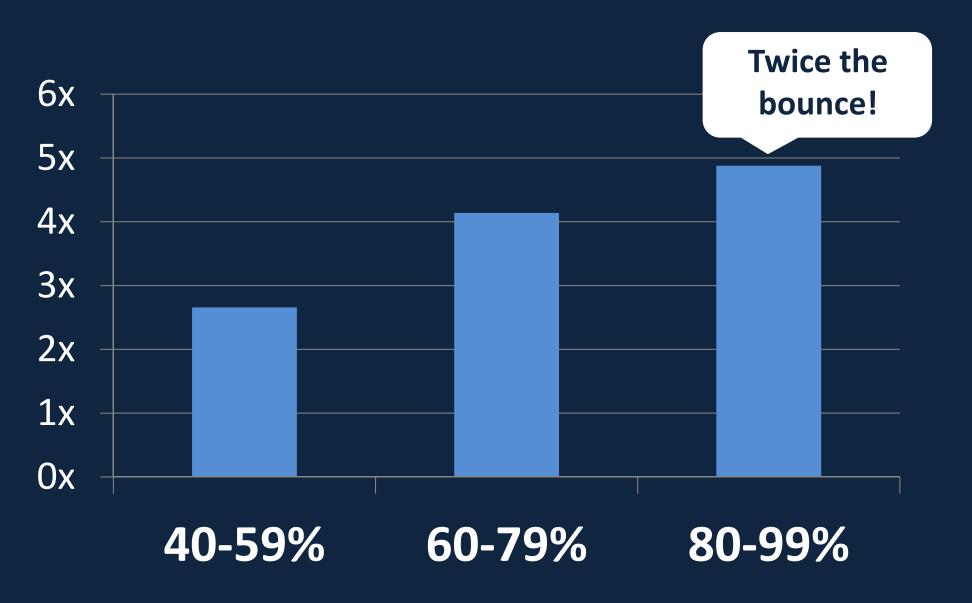


# Bounce

#### **BOUNCE:**

Percentage change in full-priced sales of the featured and related eBooks

#### Average 'Bounce' Per Discount



#### **Higher Prices:**

#### Optimizes discount book revenue

#### **Lower Prices:**

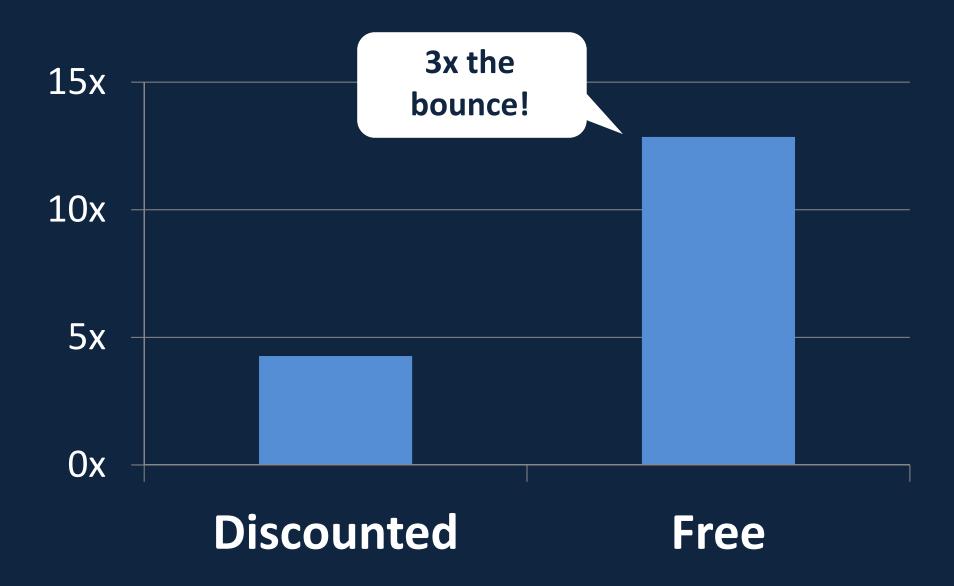
Optimizes full-price book revenue

#### Free eBooks

#### Average Response Rates

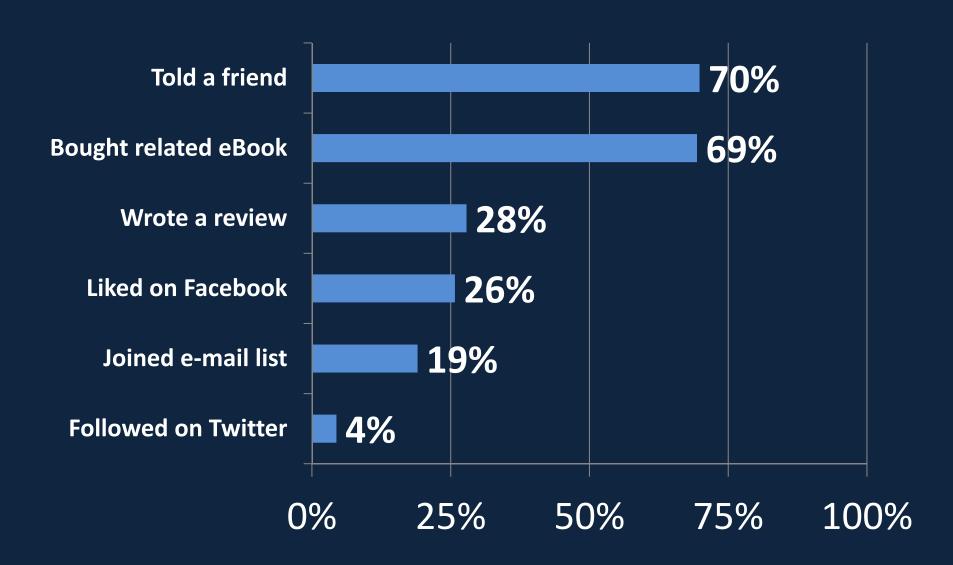


#### Average 'Bounce'



# Do free eBooks condition readers to stop paying for eBooks?

#### When I like a free eBook I have...

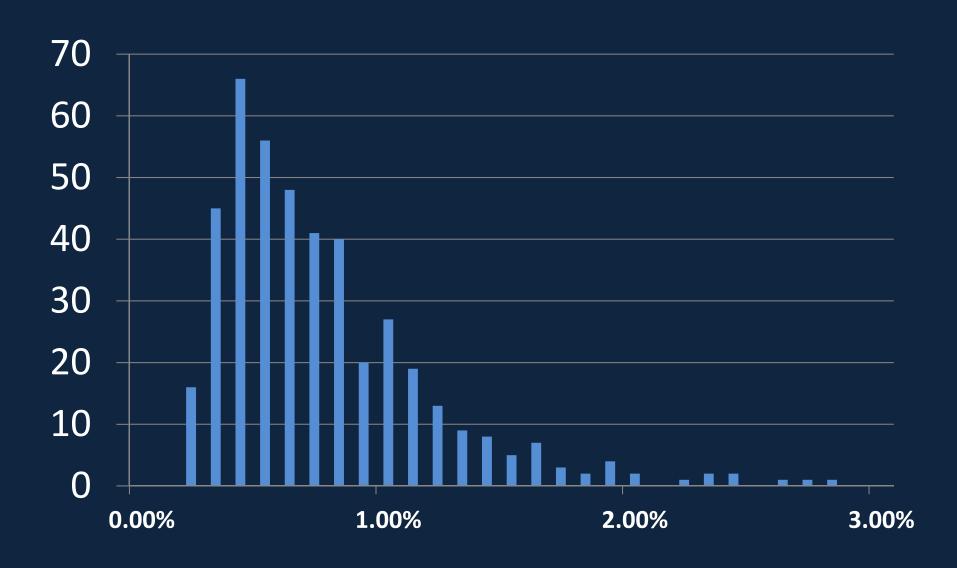


#### Percentage reading more or the same



#### Closing Thoughts

#### **Each Promotion is Different**



# "Simply dropping a book's price doesn't work well without concentrated promotion."

-BookBub Partner

#### Summary

- 1. Choose price strategically
- 2. Don't be afraid of freebies
- 3. Advertise your promotion
- 4. Try different books